

**Julie A. Phillips, MCR**  
Commissioner of the Revenue



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Chief Deputy

# Cumberland County

Office of the Commissioner of the Revenue  
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## 2026 RETURN OF BUSINESS TANGIBLE PERSONAL PROPERTY AND MACHINERY & TOOLS

\*THIS IS NOT A BILL\*

IMPORTANT: Please read information on back before completing this return.

\* Must be filed with the Commissioner of the Revenue's Office by **March 1** to avoid a 10% penalty or \$10, whichever is greater. \*

You **MUST** include an itemized list of all personal property (see back of return) with your return.

**NOTE:** Failure to furnish complete information may result in a mandatory assessment.

FEIN or SSN: _____	Nature of Business: _____
Contact Name: _____	Business Name: _____
Mailing Address: _____	Business Address: _____
City, State, Zip: _____	City, State, Zip: _____
Phone #: _____	Email: _____
Date Business Began in Cumberland County: _____	Date Business Closed in Cumberland County: _____

\*Note: If there are differences from the reported cost figures on last year's return due to disposals or transfers in/out, you must provide detailed documentation (including description, cost, purchase year, and date of change) supporting these differences.

SECTION 1 - Business Furniture, Fixtures, Equipment & Tools:				SECTION 2 - Heavy Machinery & Equipment:				
Year Acquired	Original Capitalized Cost	FOR USE BY COMMISSIONER		Year Acquired	Original Capitalized Cost	FOR USE BY COMMISSIONER		
2018 & Prior	\$	10%		2018 & Prior	\$	20%		
2019	\$	20%		2019	\$			
2020	\$	30%		2020	\$			
2021	\$	40%		2021	\$			
2022	\$	50%		2022	\$			
2023	\$	60%		2023	\$			
2024	\$	70%		2024	\$			
2025	\$	80%		2025	\$			
<b>Total</b>				<b>Total</b>				

**DECLARATION BY TAXPAYER:** It is a misdemeanor for any person to willfully subscribe a return which he does not believe to be true and correct as to every material matter. (Code of Virginia §58.1-11)

Print \_\_\_\_\_ Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

REPORT ALL MOTOR VEHICLES OWNED OR LEASED ON SEPARATE FORM.

**Late Filing Penalty:** The Return of Business Tangible Personal Property must be filed with the Office of the Commissioner of the Revenue on or before March 1.

- If any furniture and fixtures, equipment and machinery have been fully depreciated, but are still in use, they must be listed with the date acquired and original cost.
- An itemized list of Tangible Personal Property and Heavy Machinery & Equipment (excluding vehicles) listing the year acquired and original capitalized cost of the property must be attached. Failure to furnish complete information may result in a mandatory assessment.
- If you have gone out of business, please furnish the date the business ceased. If you go out of business or dispose of equipment after January 1<sup>st</sup>, you are still liable for the tax for the whole year.

**Section 1 Instructions:**

Report any Business Personal Property including equipment, furniture, fixtures, books, office and business machines, shop tools, and computers used in any business or occupation. These items must be listed by original cost.

**Section 2 Instructions:**

Only those taxpayers with Heavy Machinery & Equipment, manufacturing equipment, mining, radio or television broadcasting, dairy, dry cleaning or laundry business must report Heavy Machinery and Equipment by listing original cost.

**Note:**

If you do not own the property being used in your business or occupation, the state code requires that you furnish the name and address of the person or firm who owns the property or who is responsible for reporting the property.

ITEMIZED LIST OF ALL TANGIBLE PERSONAL PROPERTY REPORTED IN SECTIONS 1 AND 2				
Attach a separate list if more space is required				
Purchase Year	Original Cost	Description	If Applicable	
			Date Moved or Transferred In	Date Disposed or Transferred Out

LEASED OR BORROWED EQUIPMENT LISTING			
Name and Address of Owner	Description of Equipment	From Lease Agreement	
		Date of Lease	Quoted Purchase Price of Equipment

<b>OFFICE USE ONLY</b>	Account #:	Entry Stamp:	
	Late Filing Penalty: Yes <input type="checkbox"/> No <input type="checkbox"/>		